

**HARDEE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY
RESOLUTION 2023-02**

A RESOLUTION OF THE HARDEE COUNTY ECONOMIC DEVELOPMENT AUTHORITY ADOPTING A BUDGET FOR FISCAL YEAR 2023-24 (GENERAL & RECREATION); PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, notice of the public meeting to adopt the budget has been properly advertised.

NOW THEREFORE BE IT RESOLVED BY THE HARDEE COUNTY ECONOMIC DEVELOPMENT AUTHORITY:

Section 1. **Incorporation of Recitals.** The above recital is hereby incorporated.

Section 2. **Adoption of Budget.** The Budget attached hereto as Exhibit A for General Fund in the amount of \$13,311,421.00, and Exhibit B for Recreation Fund in the amount of \$1,233,458.00 is hereby adopted for Fiscal Year 2023-24

Section 3. **Severability.** If any portion or section of this resolution is ever determined to be invalid by any court of competent jurisdiction, the invalid section or provision shall be severed from the remainder, and the remaining portions shall be enforced or applied.

Section 4. **Effective Date.** This resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED this 12th day of **September, 2023**, by the Hardee County Economic Development Authority.

HARDEE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY

Russell A. Melendy, Chairman

2023-24 ECONOMIC DEVELOPMENT AUTHORITY - INDEPENDENT EXHIBIT A

GENERAL FUND (001)

REVENUES:		Actual	Actual	Budget	Budget	Budget
Account	Classification	Revenue20	Revenue21	Revenue 22	Amended 23	Adopted 24
001-335-390-0	Severance Tax - EDA	2,030,852	2,126,600	1,909,285.75	1,675,198.37	2,000,000
001-335-200-0	Mosaic Agreement	73,352	-	-	-	-
001-361-100-0	Interest - EDA	64,838	13,059	16,233.33	76,750.00	240,000
Total Revenue Generated		2,169,042	2,139,659	1,925,519.08	1,751,948.37	2,240,000
001-399-000-50	Restricted Cash Forward-BCC-16-13-12			-	-	-
001-399-000-56	Restricted Cash Forward-HARDEE FRESH (19-15-01) 34 JOBS			-	-	-
001-399-000-57	Restricted Cash Forward-COW (19-15-02) H2O MAINLINE CONNECT			-	51,683.18	-
001-399-000-59	Restricted Cash Forward-IDA (19-15-04) SPEC BLDG 10			-	-	-
001-399-000-60	Restricted Cash Forward-IDA (19-15-05) SPEC BLDG 9			-	725,374.50	705,085
001-399-000-61	Restricted Cash Forward-IDA (19-15-06) COMMERCE PARK EXPANSION			-	596,661.65	581,705
001-399-000-62	Restricted Cash Forward-BCC (19-15-08) WH WWW P5/6 EXPANSION			-	225,872.04	210,144
001-399-000-63	Restricted Cash Forward-IDA (19-15-11) R. RIVETERS LLC-32 JOBS			-	125,000.00	-
001-399-000-64	Restricted Cash Forward-BCC (20-16-01) DECELERATION LANE-HWY 17			-	-	-
001-399-000-65	Restricted Cash Forward-IDA (20-16-02) UTILITIES FEASIBILITY STUDY			-	151,661.00	42,078
001-399-000-66	Restricted Cash Forward-COW (21-17-01) WATER MAIN LINES PH			-	732,478.00	-
001-399-000-67	Restricted Cash Forward-COBG (21-17-02) HWY 17 UTILITIES EXPANSION			-	500,000.00	500,000
001-399-000-68	Restricted Cash Forward-TOZS (21-17-03) WATER LINE EXPANSION HWY 17			-	110,963.00	110,963
001-399-000-69	Restricted Cash Forward-BCC (21-17-04) WH W&WW PH7			-	1,163,522.00	1,163,522
001-399-000-70	Restricted Cash Forward-BCC (21-17-05) PIONEER PARK LIFT STATION			-	53,000.00	33,419
001-399-000-71	Restricted Cash Forward-EDC (21-18-01) ADMIN FUNDING				-	-
001-399-000-72	Restricted Cash Forward-TOZS (22-19-01) ROW IMPRVMENTS CASA SAN ALFONSO				157,660.00	-
001-399-000-73	Restricted Cash Forward-TOZS (22-20-01) WATER MAIN EXPANSION				465,100.00	418,600
001-399-000-74	Restricted Cash Forward-COW (22-20-02) ELECTRIC DISTRIB RE				963,679.74	959,307
001-399-000-75	Restricted Cash Forward-COBG (22-20-03) PEACE RIVER OAKS UTILITY				752,330.00	752,330
001-399-000-76	Restricted Cash Forward-BOCC (22-20-04) HARDEE PARKS INFRASTRUCTURE				945,000.00	945,000
001-399-000-77	Restricted Cash Forward-EDC (23-21-01) ADMIN FUNDING					150,000
001-399-000-78	Restricted Cash Forward-BOCC (23-22-01) ROADWAY					200,000
001-399-000-79	Restricted Cash Forward-BOCC (23-22-02) PUB WKS ADMIN BLDG					380,000
001-399-000-80	Restricted Cash Forward-BOCC (23-22-03) HWY 17/SR 62 TRAFFIC SIGNAL					100,000
001-399-000-81	Restricted Cash Forward-COW (23-22-04) SERV AREA 3 WATERLINE					700,000
001-399-000-82	Restricted Cash Forward-COW (23-22-05) S FL AVE WATER & WW MAIN EXT					200,000
001-399-000-83	Restricted Cash Forward-TOZS (23-22-06) WWTF IMPROVEMENTS					350,000
TOTAL RESTRICTED CASH FORWARD		-	-	-	7,719,985.11	8,502,153
001-399-000-1	Cash Forward - EDA	7,953,508	7,388,533	6,273,980.41	590,477.88	2,569,268
TOTAL REVENUE		10,122,550	9,528,193	8,199,499.49	10,062,411.36	13,311,421

2020-21 ECONOMIC DEVELOPMENT AUTHORITY - INDEPENDENT

EXPENDITURES:		Actual	Actual	Budget	Budget	Budget
Account	Classification	Expend 2020	Expend 2021	Expend 2022	Amended 23	Adopted 24
001-552-000-49	BCC- Bostick Road Loop -16-13-11	363,636	-	-	-	-
001-552-000-50	BCC-Old Bradenton Road - 16-13-12	421,484	282,506	237,094.15	-	-
001-552-000-51	IDA-Steele Equine-16-13-01	313,553	-	-	-	-
001-552-000-52	IDA-Carlton Street Expansion-17-14-01	-	-	-	-	-
001-552-000-54	IDA-Water Sewer Corridor - 17-14-03	38,800	-	-	-	-
001-552-000-56	HARDEE FRESH (19-15-01) 34 JOBS		256,000			
001-552-000-57	COW (19-15-02) H2O MAINLINE CONNECT	71,421	74,558	303,737.88	8,138.18	-
001-552-000-58	EDC (19-15-03) ADMIN FUNDING	203,000	97,000			
001-552-000-59	IDA (19-15-04) SPEC BLDG 10		242,149	756,636.23	-	-
001-552-000-60	IDA (19-15-05) SPEC BLDG 9		7,125	267,500.50	725,374.50	705,085
001-552-000-61	IDA (19-15-06) COMMERCE PARK EXPANSION		867,981	535,357.19	596,661.65	581,705
001-552-000-62	BCC (19-15-08) WH WWW P5/6 EXPANSION	322,338	541,855	9,934.48	225,872.04	210,144
001-552-000-63	IDA (19-15-11) R. RIVETERS LLC-32 JOBS		250,000	125,000.00	125,000.00	-
001-552-000-64	BCC (20-16-01) DECELERATION LANE-HWY 17		75,000	8,941.29	-	-
001-552-000-65	IDA (20-16-02) UTILITIES FEASIBILITY STUDY		-	148,339.00	151,661.00	42,078
001-552-000-66	COW (21-17-01) WATER MAIN LINES PH		-	-	776,023.00	-
001-552-000-67	COBG (21-17-02) HWY 17 UTILITIES EXPANSION		-	-	500,000.00	500,000
001-552-000-68	TOZS (21-17-03) WATER LINE EXPANSION HWY 17		-	551,000.00	110,963.00	110,963
001-552-000-69	BCC (21-17-04) WH W&WW PH7		-	-	1,163,522.00	1,163,522
001-552-000-70	BCC (21-17-05) PIONEER PARK LIFT STATION		-	-	53,000.00	33,419
001-552-000-71	EDC (21-18-01) ADMIN FUNDING			150,000.00	-	-
001-552-000-72	TOZS (22-19-01) ROW IMPRVMENTS CASA SAN ALFONSO			92,340.00	157,660.00	-
001-552-000-73	TOZS (22-20-01) WATER MAIN EXPANSION				465,100.00	418,600
001-552-000-74	COW (22-20-02) ELECTRIC DISTRIB RE			36,320.26	963,679.74	959,307
001-552-000-75	COBG (22-20-03) PEACE RIVER OAKS UTILITY			-	752,330.00	752,330
001-552-000-76	BOCC (22-20-04) HARDEE PARKS INFRASTRUCTURE			-	945,000.00	945,000
001-552-000-77	EDC (23-21-01) ADMIN FUNDING					150,000
001-552-000-78	BOCC (23-22-01) ROADWAY					200,000
001-552-000-79	BOCC (23-22-02) PUB WKS ADMIN BLDG					380,000
001-552-000-80	BOCC (23-22-03) HWY 17/SR 62 TRAFFIC SIGNAL					100,000
001-552-000-81	COW (23-22-04) SERV AREA 3 WATERLINE					700,000
001-552-000-82	COW (23-22-05) S FL AVE WATER & WW MAIN EXT					200,000
001-552-000-83	TOZS (23-22-06) WWTF IMPROVEMENTS					350,000
TOTAL CAPITAL PROJECTS		1,734,232	2,694,174	3,222,200.98	7,719,985.11	6,422,153
001-552-131-0	Professional Services	10,925	15,757	16,180.62	18,000.00	18,000
001-552-148-0	Promotional	57	11	-	1,000.00	1,000
001-552-149-0	Other Current Charges - Advertisement	299	960	392.68	3,000.00	3,000
001-552-149-1	Services provided by BOCC	4,163	15,457	8,809.40	18,000.00	18,000
001-552-149-3	Services provided by Clerk of Court	5,520	7,658	6,627.89	16,500.00	16,500
001-552-151-0	Office Supplies	-	-	-	-	-
TOTAL OPERATING EXPENSES		20,964	39,843	32,010.59	56,500.00	56,500
SUB-TOTAL		1,755,196	2,734,017	3,254,211.57	7,776,485.11	6,478,653
001-599-000-0	Reserve for Disbursement	8,367,354	6,794,176	4,945,287.92	2,285,926.25	6,832,768
TOTAL		10,122,550	9,528,193	8,199,499.49	10,062,411.36	13,311,421

Explanations:		-	-	-	-	-
001-552-131-0	Attorney Fees @ \$250.00 per hour, Security, & Audit @ \$11,750					
001-552-148-0	Advertisements promotions and solicitation of applications					
001-552-149-0	Advertisements for meetings					
001-552-149-1	Work performed by BCC for EDA.					
001-552-149-3	Work performed by Clerk for EDA.					

2023-24 ECONOMIC DEVELOPMENT AUTHORITY - INDEPENDENT

EXHIBIT B

RECREATION FUND (004)

REVENUES:		Actual	Actual	Budget	Budget	Budget
Account	Classification	Revenue 20	Revenue 21	Revenue 22	Amended 23	Adopted 24
004-335-200-0	Mosaic Agreement for Recreation 25%	750,000	-	-	-	-
004-361-100-0	Interest - EDA	14,676	3,127	1,650.00	19,000.00	30,000
TOTAL REVENUE GENERATED		764,676	3,127	1,650.00	19,000.00	30,000
004-399-000-01	Restricted Cash Forward-HCSB (19-15-12) TENNIS COURTS			362,000.00	428,479.50	416,980
004-399-000-02	Restricted Cash Forward-HCSB (19-15-13) RECREATION COMPLEX POOL			750,000.00	711,527.49	693,313
004-399-000-03	Restricted Cash Forward-COBG (19-15-14) PARKS			182,848.85	174,907.51	-
004-399-000-04	Restricted Cash Forward-BCC (19-15-15) HARDEE LAKES SPLASH PAD			200,000.00	101,865.60	-
004-399-000-05	Restricted Cash Forward-COW (19-15-17) PARKS AT PEACE RIVER			597,257.00	416,639.96	-
004-399-000-06	Restricted Cash Forward-COW (19-15-18) FARR FIELD			10,813.58	-	-
004-399-000-07	Restricted Cash Forward-TOZS (19-15-19) PARKS			-	-	-
TOTAL RESTRICTED CASH FORWARD			-	2,102,919.43	1,833,420.06	1,110,293
004-399-000-0	Cash Forward - EDA Educ/Recr	1,785,508	2,338,346	238,402.82	76,406.91	93,165
TOTAL CASH FORWARD		1,785,508	2,338,346	238,402.82	76,406.91	93,165
TOTAL REVENUE		2,550,184	2,341,473	2,342,972.25	1,928,826.97	1,233,458

EXPENDITURES:		Actual	Actual	Budget	Budget	Budget
Account	Classification	Expend 20	Expend 21	Expend 22	Amended 23	Adopted 24
004-552-000-01	HCSB (19-15-12) TENNIS COURTS		-	429,561.50	428,479.50	416,980
004-552-000-02	HCSB (19-15-13) RECREATION COMPLEX POOL		-	750,000.00	711,527.49	693,313
004-552-000-03	COBG (19-15-14) PARKS		63,151	242,457.66	210,556.98	-
004-552-000-04	BCC (19-15-15) HARDEE LAKES SPLASH PAD		-	238,032.00	108,115.60	-
004-552-000-05	COW (19-15-17) PARKS AT PEACE RIVER		-	597,257.00	416,639.96	-
004-552-000-06	COW (19-15-18) FARR FIELD		60,527	10,813.58	-	-
004-552-000-07	TOZS (19-15-19) PARKS		87,301	-	-	-
TOTAL CAPITAL PROJECTS		-	210,980	2,268,121.74	1,875,319.53	1,110,293
004-552-131-0	Professional Services	1,889	37		1,000.00	1,000
004-552-148-0	Promotional	-	-	-	-	-
004-552-149-0	Other Current Charges - Advertisement	1,164		-	-	-
004-552-149-1	Services provided by BOCC	-	-	-	-	-
004-552-149-3	Services provided by Clerk of Court	-	822	1,600.00	1,750.00	1,750
TOTAL OPERATING EXPENSES		3,053	859	1,600.00	2,750.00	2,750
SUB-TOTAL		3,053	211,838	2,269,721.74	1,878,069.53	1,113,043
004-599-000-0	Reserve for Disbursement	2,547,131	2,129,635	73,250.51	50,757.44	120,415
TOTAL		2,550,184	2,341,473	2,342,972.25	1,928,826.97	1,233,458

Explanations:						
004-552-131-0	Attorney Fees @ \$250.00 per hour, Security, & Audit					
004-552-148-0	Advertisements promotions and solicitation of applications					
004-552-149-0	Advertisements for meetings					
004-552-149-1	Work performed by BCC for EDA.					
004-552-149-3	Work performed by Clerk for EDA.					